

**GRAND RAPIDS LAND BANK AUTHORITY
CITY OF GRAND RAPIDS, MICHIGAN**

FY2027 BUDGET REQUEST

Recommended by the Grand Rapids Land Bank Authority on April 15, 2026

Recommended by the Grand Rapids City Commission Consideration on May 19, 2026

Recommended for Adoption by the Grand Rapids Land Bank Authority on May 20, 2026

REVENUES	FY2027 Request
Application Fees - General	\$ 750
Processing Fees - Deed transfers	1,800
Property Sales	135,000
City of GR - Subsidy (property management)	50,000
5/50 Tax Reimbursements	3,267
From / (To) Fund Balance	(44,307)
TOTAL RESOURCES	\$ 146,510
 EXPENDITURES	
Annual Audit	\$ 10,010
Legal Services	20,000
Property Maintenance	75,000
Property Management Software	10,000
Property Acquisition	30,000
Memberships	1,000
Supplies	500
TOTAL APPROPRIATIONS	\$ 146,510
 EXCESS / (DEFICIT)	 \$ -