

Michigan Street Corridor Improvement Authority

CITY OF GRAND RAPIDS, MICHIGAN

FY2027 BUDGET REQUEST

Recommended by the Michigan Street CIA on April 15, 2026

Submitting for Grand Rapids City Commission Consideration on May 19, 2026

Submitting for Adoption by the Michigan CIA Board at the next meeting

RESOURCES	FY2027 Request
Tax Increment Revenues	\$ 458,693
Tax Increment - Prior Year Adjustments	(1,500)
Interest on Investments	26,013
From / (To) Fund Balance	949,794
TOTAL RESOURCES	\$ 1,433,000
 APPROPRIATIONS	
Design	\$ 1,170,000
Business Development	\$ 50,000
Marketing	130,000
Organization	83,000
Committed Funds	-
TOTAL APPROPRIATIONS	\$ 1,433,000
 EXCESS / (DEFICIT)	 \$ -