

SOUTHTOWN CORRIDOR IMPROVEMENT AUTHORITY

City of Grand Rapids, Michigan

FY2027 BUDGET REQUEST

Recommended by the SOUTHTOWN CIA Board on April 15, 2026

To be approved by the City Commission on May 19, 2026

Submitting for Adoption by the Southtown CIA Board at the next meeting

RESOURCES	FY2027 Request
Tax Increment Revenues	\$ 701,703
Prior Year Appeal Adjustments	(1,000)
Interest on Investments	32,956
From (To) Fund Balance	855,725
TOTAL RESOURCES	\$ 1,589,384

APPROPRIATIONS	
Business Development	\$ 120,000
Design	1,219,384
Marketing/Branding	150,000
Organization	100,000
Committed Funds	-
TOTAL APPROPRIATIONS	\$ 1,589,384

EXCESS / (DEFICIT)	\$-
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