

**SOUTH DIVISION GRANDVILLE CORRIDOR IMPROVEMENT AUTHORITY**

**CITY OF GRAND RAPIDS, MICHIGAN**

**FY2027 BUDGET REQUEST**

**Recommended by the South Division Grandville CIA on April 9, 2026**

**Submitting for Grand Rapids City Commission Consideration on May 19, 2026**

**Submitting for Adoption by the South Division Grandville CIA Board at the next meeting**

| <b>RESOURCES</b>                       | <b>FY2027<br/>Request</b> |
|----------------------------------------|---------------------------|
| Tax Increment Revenues                 | \$ 422,812                |
| Tax Increment - Prior Year Adjustments | (1,000)                   |
| Interest on Investments                | 18,708                    |
| From / (To) Fund Balance               | 539,480                   |
| <b>TOTAL RESOURCES</b>                 | <b>\$ 980,000</b>         |
| <br><b>APPROPRIATIONS</b>              |                           |
| Business Development                   | \$ 70,000                 |
| Design                                 | 760,000                   |
| Marketing                              | 50,000                    |
| Organization                           | 100,000                   |
| Prior Year Committed Funds             | -                         |
| <b>TOTAL APPROPRIATIONS</b>            | <b>\$ 980,000</b>         |
| <br><b>EXCESS / (DEFICIT)</b>          | <br><b>\$ -</b>           |