

**BROWNFIELD REDEVELOPMENT AUTHORITY
CITY OF GRAND RAPIDS, MICHIGAN**

FY2027 BUDGET REQUEST

Recommended by the Brownfield Redevelopment Authority Board April 22, 2026

Approved by City Commission on May 19, 2026

To be submitted for Adoption by the Brownfield Redevelopment Authority on June 24, 2026

	FY2027 Requests		
	Operating Fund	LBRF	TOTAL
RESOURCES			
Tax Increment - Development Project Related	\$ 16,337,258	\$ 1,394,537	\$ 17,731,795
Tax Increment - Prior Year Adjustments & Interest/Penalties	(31,000)	-	(31,000)
Payment in Lieu of Tax Increment Revenue Share	17,809	-	17,809
Application Fees	154,811	-	154,811
Developer Loan Repayments	-	45,274	45,274
Interest on Investments	192,788	192,788	385,576
Series 2012A Bonds - Reimbursements from GR-DDA	75,000	-	75,000
Grant - US EPA and/or Michigan EGLE	1,395,553	-	1,395,553
From / (To) Fund Balance	(330,420)	5,123,677	4,793,257
TOTAL RESOURCES	\$ 17,811,799	\$ 6,756,276	\$ 24,568,075
APPROPRIATIONS			
Administration			
Annual Audit	\$ 9,715	\$ -	\$ 9,715
Contractual Services - General	100,000	-	100,000
Contractual Services - Marketing	15,000	-	15,000
Contractual Services - Strategic Plan & Implementation	15,000	-	15,000
Contractual Services - External Legal Services	45,000	-	45,000
Facilities - Office Space and Maintenance	16,510	-	16,510
Insurance - General Liability	18,773	-	18,773
Internet Services - Software License	25,006	-	25,006
Parking & Mileage - Staff and Board Members	10,000	-	10,000
Professional Development & Memberships	10,000	-	10,000
Staff	1,086,278	-	1,086,278
Supplies and Copier	23,000	-	23,000
Support Services Cost Allocation - A-87	139,960	7,976	147,936
Technical Support and VOIP	21,784	-	21,784
Sub-total Administration	\$ 1,536,026	\$ 7,976	\$ 1,544,002
Development Project Expenditures			
Multiple Year, Multiple Project Agreements	\$ 13,703,456	\$ -	\$ 13,703,456
50% SET Reimbursement to State of Michigan	1,044,118	-	1,044,118
Grants - Development Project Grants	-	6,748,300	6,748,300
Grants - US EPA and/or Michigan EGLE	1,353,686	-	1,353,686
Debt - 2012A Bonds Ionia Ave Reconstruction - Principal	140,000	-	140,000
Debt - 2012A Bonds Ionia Ave Reconstruction - Interest	34,513	-	34,513
Sub-total Reimbursements	\$ 16,275,773	\$ 6,748,300	\$ 23,024,073
TOTAL APPROPRIATIONS	\$ 17,811,799	\$ 6,756,276	\$ 24,568,075
EXCESS / (DEFICIT)	\$ -	\$ -	\$ -