

**SMARTZONE LDFA
CITY OF GRAND RAPIDS, MICHIGAN**

FY2027 BUDGET REQUEST

Recommended by the SmartZone LDFA Board on March 11, 2026

Approval Requested by City Commission on May 19, 2026

Submitting for Adoption by the SmartZone LDFA Board on June 10, 2026

RESOURCES	FY2027 Request
Tax Increment - Certified Tech Parks	\$ 1,848,152
Michigan Small Taxpayer Exemption Loss Reimbursement	300,000
Tax Increment - Prior Year Adjustments	(50,000)
Interest on Investments	94,525
MSF Business Incubator "Gateway" Grant (BAF)	100,000
From / (To) Fund Balance	114,607
TOTAL RESOURCES	\$ 2,407,284

APPROPRIATIONS

Administration

Annual Audit	\$ 9,715
Contractual Services - Legal Fees External	20,000
Contractual Services	1,648
Internet Services - Software License (Salesforce)	3,247
Parking & Mileage - Staff and Board Members	3,500
Facilities - Office Space and Maintenance	11,007
Insurance - General Liability	2,885
Professional Development & Memberships	5,000
Staff	199,507
Supplies and Copier	1,000
Support Services Cost Allocation - A-87	39,055
Technical Support and VOIP	10,720
Sub-total Administration	\$ 307,284

Tax Increment Financing & Development Plan Initiatives

Inspiration, Mentoring, and Access to Resources

Business Accelerator Fund - Gateway Representative	\$ 205,000
SmartZone Operations - Contracted	1,500,000

Infrastructure and Physical Resources

Michigan Street Bridge - Debt Service	25,000
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Connection and Awareness

Tradeshows and Marketing	70,000
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Contingent for Strategic Priority Initiatives

300,000

Sub-total Initiatives \$ 2,100,000

TOTAL APPROPRIATIONS \$ 2,407,284

EXCESS / (DEFICIT) 0
