

CITY OF GRAND RAPIDS, MICHIGAN
ECONOMIC DEVELOPMENT CORPORATION

FY2027 BUDGET REQUEST

Recommended by the Economic Development Corporation on April 22, 2026

Submitting for Grand Rapids City Commission Consideration on May 19, 2026

Submitting for Adoption by the Economic Development Corporation on June 24, 2026

RESOURCES	FY2027 Request
Application Fees - General	\$ 95,000
Application Fees - Neighborhood Enterprise Zone	26,000
Interest on Investments	17,860
Property Sales	-
From / (To) Fund Balance	(462,871)
City of GR - Subsidy	455,000
TOTAL RESOURCES	\$ 130,989
 APPROPRIATIONS	
Staff	\$ 38,039
Subscriptions and Publications	\$ -
Supplies	\$ 2,500
Contractual Services - Communication	\$ 708
Contractual Services - Strategic Plan Implementation	\$ 59,892
Contractual Services - External Legal Services	\$ 10,000
Renaissance Zone Tax Reimbursements	\$ 2,500
Parking for Staff & Board Members	\$ 750
Postage	\$ 100
Telephone	\$ 400
Internet Services/Software - Salesforce	\$ 10,000
Transportation-Mileage	\$ 300
Community Promotion / Sponsorships	\$ 1,000
Printing, Publishing, and Notices	\$ 1,500
Software Maintenance Agreements	
Equipment Rentals / Lease	\$ 1,000
Professional Development	\$ 1,500
Food-Beverage	\$ -
Memberships	\$ 800
Other Travel and Training	
TOTAL APPROPRIATIONS	\$ 130,989
 EXCESS / (DEFICIT)	 \$ (0)